

PRESS NOTE

Bank fraud case investigated by Economic Offences Wing ends in conviction.

A Bank fraud case investigated by E.O.W. has ended in conviction in the Court of Hon'ble J.M.F.C, Cuttack.

EOW Case No.01 dtd.05.10.2012 U/s 419/420/468/471/34 IPC was registered on the report of Senior Manager of Allahabad Bank, Nayasarak Branch, Cuttack against Rabindra Kumar Jena, Establishment Officer of O/o Chief Engineer, Drainage, Gandarpur, Cuttack and others for fraudulently facilitating loan for himself and 84 other loanees from the bank. He impersonated himself as D.D.O. and produced forged documents resulting in wrongful loss to the tune of Rs.2.26 Lakhs to the bank and corresponding wrongful gain to himself and other loanees.

In this case accused Rabindra Kumar Jena was arrested on 17.02.2013 and forwarded to the court. Charge sheet was submitted u/s.419/420/467/468/471/120-B/34 IPC against accused Rabindra Kumar Jena and 05 others for fraudulently availing loan from Allahabad Bank on the basis of forged documents and cheating the bank.

Today on completion of trial, the Hon'ble J.M.F.C, Cuttack has convicted accused Rabindra Kumar Jena and sentenced him to undergo RI of 3 years and a fine of Rs.10,000/-U/s. 419/34 IPC, in default another 6(six) months of RI, to undergo RI of 3 years and a fine of Rs.10,000/- U/s 420/34 IPC, in default another 6(six) months of RI, to undergo RI of 3 years and a fine of Rs.10,000/- U/s 467/34 IPC, in default another 6(six) months of RI, to undergo RI of 3 years and a fine of Rs.10,000/- U/s.468/34 IPC, in default another 6(six) months of RI, to undergo RI of 3 years and a fine of Rs.10,000/- U/s 471/34 IPC, in default another 6(six) months of RI and 6(six) months RI U/s. 120(B) IPC and a fine of Rs.1,000/- ID, in default of which 15 days of RI. All the sentences shall run concurrently.

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