

PRESS NOTE

Economic Offences Wing marches ahead

During the year 2018, **28** no. of cases including 5 cases against chit fund companies, 8 cases against real estate firms/builders, 9 bank fraud cases and 6 miscellaneous fraud cases have been **registered** on the report of duped investors, bank officials, direction of Hon'ble High Court and direction of State Govt.

During the year, **103** accused persons involved in different cases have been **arrested** against **74** arrests made in **2017**. Many arrests were made from outside the State i.e. from places such as Kolkata, Raipur, Kanyakumari (Tamil Nadu) etc. This year, Managing Trustee of Selvam Educational Charitable Trust which was running the Sardar Raja's Medical College & Hospital, Jaring, Kalahandi was arrested from Kanyakumari in EOW PS Case No.08/18. Also, Managing Director of M/s Shree Bhoomi Construction Ltd. was arrested from Hyderabad in EOW PS Case No.01/15. Similarly, accused Directors of M/s Oak India Multi-State Credit Cooperative Society Ltd. were arrested from West Bengal in EOW PS Case No.13/15. Besides, Managing Director of M/s Golden View Infrastructures Pvt. Ltd. and Managing Director of M/s Orissa Homes Pvt. Ltd. were arrested for misappropriating huge amounts from intending purchasers of apartments/flats. Besides, a number of accused persons are still in judicial custody which serves as a deterrent amongst the white collar criminals.

During this year, a record number of **47 cases** have been finally **disposed off** by submitting charge sheets/final reports in concerned Courts against 33 cases of 2017. Besides, charge sheet in 20 no. of cases have been submitted keeping the investigation open u/s 173 (8) CrPC. Important cases investigated and disposed off by EOW are EOW PS Case No.11/12 against Hi-Tech Group of Companies, CID CB PS Case No.40/11 against M/s Pratima Builders Pvt. Ltd., EOW PS Case No.17/16 & 18/16 against M/s Seven Hills Estate Ltd. and EOW PS Case No.06/16 for misappropriation of Govt. money of Regional Medical Research Centre (RMRC), Bhubaneswar etc.

During the year, 17 no. of proposals for issuance of **ad-interim order** of properties worth several crores held by the accused companies and its Directors have been submitted to Govt. in Finance Deptt. compared to 9 proposals of 2017 resulting in progressive total of 55 no. of proposals worth Rs.309.16 crores till date.

Since its inception in the year 2012 till date, trial in **06** no. of cases investigated by EOW have been completed and all the cases have ended in **conviction**. As such percentage of conviction in EOW is **100%**.

Overall in every stage from registration of cases, arrest of accused persons to completion of investigation and submission of ad-interim proposals, EOW has surpassed its own record with a commitment for delivering justice to common people while conducting quality investigation.
